

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 3503 – SB 3680

April 5, 2010

SUMMARY OF AMENDMENTS (015529, 015742, 016130): Amendment 015529 deletes all language after the enacting clause of the original bill. Acknowledges the Municipal Technical Advisory Service (MTAS), the Law Enforcement Innovation Center (LEIC), and the Naifeh Center for Effective Leadership as part of the University of Tennessee's Institute for Public Service (IPS) and defines how each entity should operate.

Amendment 015742 eliminates the requirement that the Tennessee Board of Regents establish a policy requiring system and individual institution presidents and chancellors make quarterly reports of expenditures made by, at the direction of, or for the benefit of the president or chancellor. These reports will now be made annually.

Amendment 016130 requires that any proceeds from the sale or liquidation of gifts, properties, holdings, mineral rights, or other assets of value from the University of Tennessee's (UT) Institute of Agriculture shall remain within the Institute's budget to be at the discretion of the Institute's chief officer. Prohibits proceeds from the sale of such properties used for research, demonstration or youth programs be used to fund the general operations of the university.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Unchanged from the original fiscal note.

Assumptions applied to amendments:

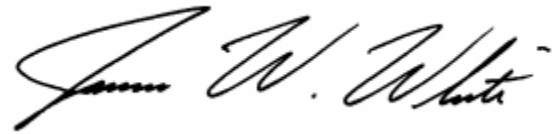
- No fiscal impact on TBR or UT to acknowledge MTAS, LEIC, and the Naifeh Center for Effective Leadership as part of IPS and define their operations.
- TBR president and chancellor expenditure reports are currently made quarterly. Any decrease in state expenditures as a result of generating fewer reports is estimated to be not significant.

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- According to UT, there will be no fiscal impact to keep the Institute of Agriculture's proceeds within the Institute's budget.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director

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